

Local Market Update for April 2019

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

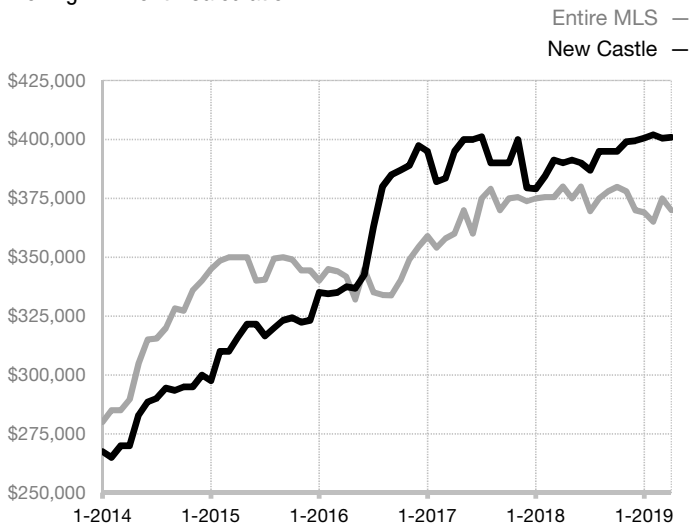
Single Family	April			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 04-2018	Thru 04-2019	Percent Change from Previous Year
Key Metrics						
New Listings	15	18	+ 20.0%	43	47	+ 9.3%
Sold Listings	5	8	+ 60.0%	22	21	- 4.5%
Median Sales Price*	\$430,000	\$437,500	+ 1.7%	\$406,250	\$425,000	+ 4.6%
Average Sales Price*	\$432,844	\$432,125	- 0.2%	\$420,994	\$458,095	+ 8.8%
Percent of List Price Received*	97.7%	99.1%	+ 1.4%	98.3%	98.2%	- 0.1%
Days on Market Until Sale	40	43	+ 7.5%	74	72	- 2.7%
Inventory of Homes for Sale	35	36	+ 2.9%	--	--	--
Months Supply of Inventory	4.7	4.2	- 10.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	April			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 04-2018	Thru 04-2019	Percent Change from Previous Year
Key Metrics						
New Listings	8	11	+ 37.5%	34	31	- 8.8%
Sold Listings	8	2	- 75.0%	16	17	+ 6.3%
Median Sales Price*	\$249,750	\$354,250	+ 41.8%	\$249,750	\$314,000	+ 25.7%
Average Sales Price*	\$262,375	\$354,250	+ 35.0%	\$258,063	\$300,971	+ 16.6%
Percent of List Price Received*	99.2%	100.7%	+ 1.5%	99.3%	99.3%	0.0%
Days on Market Until Sale	111	4	- 96.4%	92	69	- 25.0%
Inventory of Homes for Sale	15	11	- 26.7%	--	--	--
Months Supply of Inventory	3.3	2.0	- 39.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

