

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

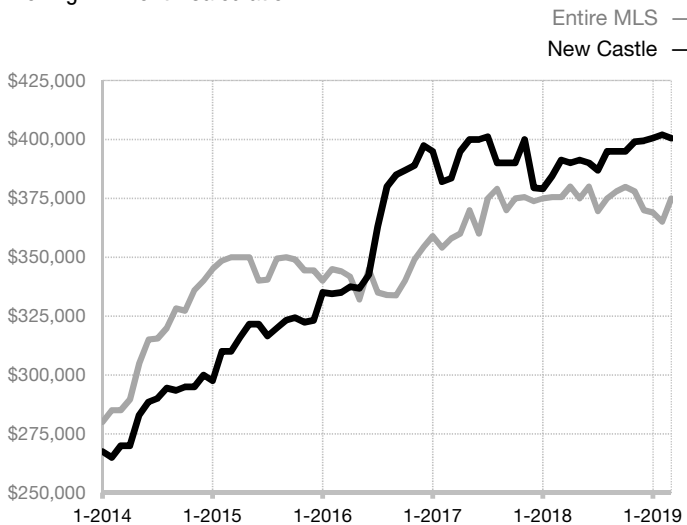
Single Family	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Key Metrics						
New Listings	13	10	- 23.1%	28	29	+ 3.6%
Sold Listings	12	2	- 83.3%	17	13	- 23.5%
Median Sales Price*	\$406,250	\$349,500	- 14.0%	\$392,500	\$405,000	+ 3.2%
Average Sales Price*	\$429,479	\$349,500	- 18.6%	\$417,509	\$474,077	+ 13.5%
Percent of List Price Received*	98.5%	96.4%	- 2.1%	98.5%	97.6%	- 0.9%
Days on Market Until Sale	70	53	- 24.3%	84	89	+ 6.0%
Inventory of Homes for Sale	34	31	- 8.8%	--	--	--
Months Supply of Inventory	4.5	3.7	- 17.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
Key Metrics						
New Listings	13	13	0.0%	26	20	- 23.1%
Sold Listings	4	9	+ 125.0%	8	15	+ 87.5%
Median Sales Price*	\$286,000	\$317,000	+ 10.8%	\$251,000	\$310,000	+ 23.5%
Average Sales Price*	\$287,500	\$317,556	+ 10.5%	\$253,750	\$293,867	+ 15.8%
Percent of List Price Received*	99.9%	99.4%	- 0.5%	99.5%	99.1%	- 0.4%
Days on Market Until Sale	19	101	+ 431.6%	73	78	+ 6.8%
Inventory of Homes for Sale	15	8	- 46.7%	--	--	--
Months Supply of Inventory	3.6	1.4	- 61.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

